

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Ableco Finance LLC		10/24/2005	Limited Liability Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Allied Holdings, Inc.		
Street Address:	160 CLAREMONT AVENUE		
City:	DECATUR		
State/Country:	GEORGIA		
Postal Code:	30030		
Entity Type:	CORPORATION: GEORGIA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	2080261	AXIS	
Registration Number:	2232797	MOVE, IMPROVE, INFORM	
Registration Number:	1561418	AS ALLIED SYSTEMS	
Registration Number:	1917245	KAR-TAINER	
CORRESPONDENCE DATA			
Fax Number:	(404)962-6771		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	4048853539		
Email:	trademarks@troutmansanders.com		
Correspondent Name:	Segeda T. Ranjeet		
Address Line 1:	600 Peachtree Street NE		
Address Line 2:	Bank of America Plaza - Suite 5200		
Address Line 4:	Atlanta, GEORGIA 30308-2216		
ATTORNEY DOCKET NUMBER:	2872.111219		

OP \$115.00 2080261

900035134

TRADEMARK
REEL: 003185 FRAME: 0290

NAME OF SUBMITTER:	Segeda T. Ranjeet
Signature:	/STR/
Date:	11/01/2005
Total Attachments: 2 source=Allied Holdings Release#page1.tif source=Allied Holdings Release#page2.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (the "Release") is made as of the 24th day of October, 2005, between Allied Holdings, Inc., ("Assignee") and Ableco Finance LLC ("Assignor").

WHEREAS, in connection with the Amended and Restated Financing Agreement, dated as of September 4, 2003, as amended from time to time, by and among Allied Holdings, Inc., a Georgia corporation (the "Parent"), Allied Systems, Ltd. (L.P.), a Georgia limited partnership each subsidiary of the Parent listed as a "Guarantor" on the signature pages thereto, the lenders from time to time party thereto (the "Lenders"), the Assignor, as collateral agent for the Lenders, and Wells Fargo Foothill, Inc., a California corporation, formerly known as Foothill Capital Corporation, as administrative agent for the Lenders, of which both the Assignor and the Assignee are parties thereto and to certain other loan and security documents (as amended, supplemented or otherwise modified from time to time, the "Agreements") which were entered into for the purpose of securing certain obligations of the Assignee to the Assignor;

WHEREAS, pursuant to the Agreements, Assignee granted the Assignor, for the benefit of the Lenders, a security interest in all of the trademarks and service marks listed on Exhibit A attached hereto (the "Trademarks"), and pledged and mortgaged (but did not transfer title to) the Trademarks to Assignor; and

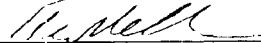
WHEREAS, all of the indebtedness and other obligations secured by the Assignor's security interest in the Trademarks have been discharged or repaid in their entirety, and the Assignor is therefore obligated to release its security interest in the Trademarks.

NOW, THEREFORE, for valuable consideration and pursuant to the terms and conditions set forth in the Agreements:

The Assignor hereby terminates and releases its security interest in the Trademarks, and the Assignor hereby assigns and transfers to Assignee, without any representation, warranty or recourse whatsoever, the Assignor's entire right, title and interest in and to the Trademarks effective as of the date set forth above.

Assignor hereby agrees to execute such further instruments and documents and perform such further acts as Assignee may deem necessary to secure to Assignee the rights herein conveyed.

"ASSIGNOR"
ABLECO FINANCE LLC

By: 

Name: Eric Miller
SUP

EXHIBIT A

TRADEMARKS

<u>MARK</u>	<u>Registration/ Application Number</u>	<u>Status</u>
AXIS & Design	2080261	Registered
MOVE, IMPROVE, INFORM	2232797	Registered
AS ALLIED SYSTEMS	1561418	Registered
KAR-TAINER	1917245	Registered
AUTOVISION	2141452	Cancelled
AGILE	75/267823	Abandoned